

TDS rates and threshold limit for financial year 2012-13

There is always a confusion about the threshold limit of Tax deduction at source (TDS). Threshold limit is the limit below which no TDS will be deducted. In this table there is complete list of the payment on which TDS is deducted, threshold limit, assessee type, rate of TDS and TDS rate in the case when PAN (Permanent Account Number) is not available. These TDS rates are applicable for financial year 2012-13 and the analysis year 2013-14.

Nature of Payment Made To Residents	Threshold	Company / Firm / Co-operative Society / Local Authority	Individual/ HUF	If No /Invalid PAN
Section - Description	(Rs.)	Rate (%)	Rate (%)	Rate (%)
			(%)	
192 - Salaries	-	NA	Average rates as applicable	30
193 - Interest on securities	-	10	10	20
194 - Dividends	-	10	10	20
194A - Interest other than interest on securities - Others	5000	10	10	20
194A - Banks	10000	10	10	20
194B - Winning from Lotteries	10000	30	30	30
194BB - Winnings from Horse Race	5000	30	30	30
194C - Payment to Contractors	30000	2	1	20
Payment to Contractors – Single Transaction	-	-	-	20
Payment to Contractors - Aggregate During FY	-	-	-	20
194C - Pay to Adv / Sub Contr	30000	2	1	20
194D - Insurance Commission	20000	10	10	20
194E - Payment to Non-Resident Sportsmen or Sports Association	-	-	-	-
- Applicable up to June 30, 2012	-	10	10	20
- Applicable from July 1, 2012	-	20	20	20
194EE - Payments out of deposits under NSS	2500	20	-	20
194F - Repurchase Units by MFs	1000	20	20	20
194G - Commission - Lottery	1000	10	10	20
194H - Commission / Brokerage	5000	10	10	20

194I - Rent - Land and Building	180000	10	10	20
194I - Rent - Plant / Machinery	180000	2	2	20
194J - Professional Fees	30000	10	10	20
194LA - Immovable Property	100000	10	10	20
194LB - Income by way of interest from infrastructure debt fund (non-resident)	-	5	5	20
Sec 194 LC - Income by way of interest by an Indian specified company to a non-resident / foreign company on foreign currency approved loan / long-term infrastructure bonds from outside India (applicable from July 1, 2012)	-	5	5	20
195 - Other Sums	-	Average rates as applicable	-	30
196B - Income from units		10	10	20
196C-Income from foreign currency bonds or GDR (including long-term capital gains on transfer of such bonds) (not being dividend)	-	10	10	20
196D - Income of FIIs from securities	20	20	20	20