

Shri S. D. Jha, Principal Chief Commissioner of Income Tax and Other Senior Officials of the Income Tax Department, Distinguished Members of the Chamber, Friends from Print & Electronic Media.

It is of great pleasure to welcome you all amidst us this evening. We feel privileged by your kind visit to the Chamber. The Chamber is the apex body of industry and trade and your visit to the Chamber would add to its credit. The Interaction held with our members with the high officials of the Income Tax Department has always produced very good results. The Income Tax Department has always considered our suggestions very sympathetically and so we do not have much to request. However, we would like to submit a few suggestions that would merit your kind considerations:-

1. **RECTIFICATION PETITIONS U/S 154 OF INCOME TAX ACT 1961 PENDING SINCE LONG TIME**

Rectification petitions filed by assessee U/S 154 of I.T. Act are required to be disposed off within reasonable time on priority basis which will reduce the demand of taxes as well as assesses will not be required to visit the Income Tax office for follow up of the disposal of the petition i.e. Timely disposal of Sec 154 under Income Tax Act.

2. **APPEAL EFFECT :**

After the disposal of appeal, the work of appeal effect is to be attended to within reasonable time to modify the demand/ or issue the refund if any.

It may be ensured that it is done in a reasonable time without any persuasion by the tax payers. Work of appeal effect should be taken up promptly on the receipt of Appellate Orders to work out revised demand or refund so that the tax payer may pay the remaining demand or immediately get the refund. In case of refund, the same is to be granted along with interest u/s 244A within reasonable time of giving effect to the appellate order.

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3. **PAID DEMANDS STILL ON DEPARTMENT'S REGISTER**

There are instances where notices u/s 221(1) of the Income Tax Act is received by the tax payers even where the taxes are paid and some time it is also received year after year. Therefore a system should be evolved to stop such repetitions.

4. **SUBMISSION OF REMAND REPORT WITHIN REASONABLE TIME**

Remand Report by the Assessing Officer to the Appellate Authorities may be sent within a reasonable time allowed by the CIT(A), so that any delay in disposal of appeals may be avoided and collection of taxes can be expedited.

5. In case of Society or Trust, if the 4th letter of PAN is " A " then basic exemption of Income i.e. 2,50,000/- is given whereas 30% tax is imposed in case of 4th letter of PAN is " T " even in respect of Charitable or Other Society

6. In case of ITR 7, if Form 10B is filed after filing of Return then all expenditure is disallowed and Tax @ 30% (MMR) is imposed without considering any expenditure i.e. on Gross Receipts. Further even in case of Educational Trust in A/Y 2016-17, claim of 10 (23C) (iiiad) not considered and processed with Tax @ 30% on Gross Receipts.

7. Since, So many persons are not computer friendly hence there should be a forum, i.e. Help Desk fully equipped for redressal of their grievances.

8. Response to assessee's objection on reasons recorded by a speaking order before proceeding for assessment as mandated by the judgment of Apex Court in the case of GKN Driveshaft (259 ITR 19).

9. Grant of Certified copy of the order sheet and the assessment / appeal records on payment of requisite certifying copy fee should be given within 15 days of the petition.

10. Grievances of the taxpayer either relating to refund and/or disposal of 154 and/or to give effect to the appellate order should be disposed off within reasonable time.

11. Committee for monitoring high pitched assessment as desired by the CBDT should be constituted.

Dated : 11-07-2019
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